

Amendment to the Chairman’s Mark

Offered by Representatives Castor, Van Hollen, Yarmuth, Pascrell, McDermott, Lee, Pocan, Dingell, Norcross, and Moulton

**Promote Scientific Jobs and Provide a National Investment in Biomedical Research**

1. Increase mandatory budget authority and outlays for Function 550 by the following amounts in billions of dollars to promote scientific jobs and to ensure an expanded national investment in biomedical research at the National Institutes of Health (NIH) in 2017.

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
BA	0.720									
Outlays	0.381	0.219	0.067	0.021	0.018					

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the reduction of tax expenditures for the top one percent of income earners, or unjustified corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.
3. Make all necessary and conforming changes to the Chairman’s mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution provides \$720 million in mandatory funding for the National Institutes of Health (NIH) to support technical jobs and to ensure that important biomedical research is not jeopardized by a decline in NIH’s real, inflation-adjusted, funding level for 2017. The resolution maintains the agency’s purchasing power for 2017, a critical step for Congress to take after increasing the NIH budget for 2016 by \$2 billion, or 6.6 percent, over the 2015 level.

NIH research prolongs life, reduces disability, and strengthens the economy. Today, NIH researchers are at the forefront of innovative programs like the Brain Research through Advancing Innovative Neurotechnologies (BRAIN) Initiative, the Precision Medicine Initiative, and the Vice President's newly announced National Cancer Moonshot. NIH is the largest public funder of medical research in the world, and this research contributes to economic growth in communities across America, producing well-paying jobs and helping to keep the U.S. globally competitive.

The resolution accommodates this necessary level of biomedical research funding by reducing tax expenditures for the top one percent of income earners, or by reducing unjustified corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the "carried interest" loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.