

President Biden's Budget, Democratic Policies Put People Over Politics & Prioritize Fiscal Responsibility

- **Grows our economy from the bottom up and middle out** by investing in America and our people.
 - Sets responsible funding levels that provide the vital services and protections Americans need and deserve, protecting communities from chronic underinvestment and punishing cuts.
 - Expands the Child Tax Credit to \$3,000 per child for children six and above and to \$3,600 per child for children under six, while making it permanently refundable.
 - Provides a national, comprehensive paid family and medical leave policy of up to 12 weeks.
- **Lowens costs for families** — from child care and prescription drugs to housing and health insurance.
 - Makes major investments to expand affordable child care and provide universal pre-K.
 - Improves college affordability by doubling the maximum Pell grant and making two years of community college free for students enrolled in high-quality programs.
 - Lowers health care and prescription drug costs by permanently extending the enhanced ACA tax credits, capping insulin at \$35/month for EVERYONE and allows Medicare to negotiate lower prescription drug prices for additional medications.
 - Reduces the cost of housing for homeowners and renters by increasing affordable housing supply, expanding rental and homeowner assistance, lowering utility costs, and more.
- **Protects and strengthens Social Security and Medicare.**
 - Strengthens Medicare by extending solvency for another generation.
 - Makes absolutely no cuts to Social Security and preserves the current retirement age.
- **Reduces the deficit by making the wealthy and corporations pay their fair share**, cracking down on fraud, and cutting wasteful spending on Big Pharma, Big Oil, and other special interests.
 - Lowers the deficit by \$3 trillion over the decade without raising taxes on anyone earning less than \$400,000 a year.

Extreme MAGA Republicans Prioritize Political Stunts Over Problem Solving & Threaten Economic Calamity

Biden's proposals are a sharp contrast to the extreme MAGA Republican agenda of drastic, harmful cuts to programs millions of Americans rely on. They have made their intentions clear, even if they've kept their numbers a secret...

- **Eviscerate vital government programs and domestic priorities**, including education, public health, homeland security, research and development, and everything else the federal government does to serve Americans.
 - Their cuts will impact every single American family and derail our recovery, with some estimates saying such harmful austerity would lead to a recession in 2024, a loss of 2.6 million jobs, 6% unemployment, and a meaningful decline in our economy's long-term growth prospects.
- **Gut Social Security and Medicare**, jeopardizing health care coverage and retirement security for millions of hard-working Americans and seniors who have paid into these programs their entire lives.
- **Make health care more expensive** by repealing legislation that lowers prescription drug costs and makes it more affordable for people to purchase health insurance.
- **Help the rich get richer** by wasting \$3 trillion on more tax giveaways for billionaires and big corporations and helping wealthy tax cheats continue to skip out on paying their fair share by repealing provisions in the Inflation Reduction Act, increasing our national debt by \$114 billion.
- **Hurt working families** and Americans already struggling to make ends meet by decimating Medicaid, SNAP, LIHEAP, TANF and other important programs that millions of Americans rely on to obtain health care, put food on the table, pay their utility bills, and keep a roof over their heads.
- **Undermine America's competitiveness** by slashing education and child care funding, phasing out programs that provide early education for low-income families, ending critical jobs training programs, and keeping higher education out of reach for many Americans making it harder to afford college and pay back student loans.

It's time for Congressional Republicans to bring their budget out of the shadows and give the American people a full, transparent accounting of exactly what they want to cut.