

President Biden's FY24 Budget



MAGA Republicans' Extreme Agenda

President Biden, Congressional Democrats Invest in America, Grow Our Economy

- **Build on our nation's historic job growth** under President Biden — more than 12 million new jobs in two years — with job-creating investments in manufacturing, clean energy, and infrastructure.
- **Invest in American manufacturing**, providing \$375 million for the National Institutes of Standards and Technology's (NIST) Industrial Technology Services, an increase of 77 percent over FY23 appropriations, and \$277 million for the Manufacturing Extension Partnership, an increase of 58 percent over FY23 appropriations.
- **Make historic investments in American science and research**, with \$210 billion for federal research and development and \$18 billion for projects authorized by the CHIPS and Science Act. These investments include cutting-edge research at the national laboratories and universities, and the largest investment in fusion energy in history.
- **Expand workforce training that provides pathways to high-paying jobs** by investing in evidence-based training models to ensure all workers have the skills they need for good jobs.
- **Invest \$4.5 billion in clean energy infrastructure** across America, alongside investments in climate science and resilience, accelerating advancing environmental justice, and doubling down on America's global climate leadership
- **Provide a historic \$16.5 billion for climate science and clean energy innovation.**
- **Invest in new ways to out-compete China** and deepen alliances and partnerships in the Indo-Pacific, including a new proposal to invest \$6 billion to strengthen the U.S. role in the Indo-Pacific and advance the U.S. economy and promote integrated deterrence efforts.
- **Make government services more effective and accountable to all Americans**, with more than \$500 million to modernize services, reduce administrative burdens, pilot new online tools and technologies, and improve agency capacity to improve service delivery.

Extreme MAGA Republicans Slash Jobs, Undermine our Competitiveness

- **Ship manufacturing jobs overseas** by repealing the Inflation Reduction Act and the new clean energy and manufacturing projects it created, which would kill the estimated 9 million jobs the law is expected to deliver over the next decade and move them overseas.
- **Take a sledgehammer to the federal budget**, with [far-reaching spending cuts](#) that would eviscerate — or altogether eliminate — vital R&D, workforce and jobs training programs, and other initiatives to grow our economy and maintain our competitiveness, including:
 - The Small Business Administration, which helps support more than 650,000 jobs and provides other services to America's 33 million small businesses.
 - The National Science Foundation, which helps keep the U.S. at the leading edge of discovery and supports 318,000 researchers, entrepreneurs, students and teachers.
 - Workforce Innovation and Opportunity Act and Employment Services State Grants, which provide employment services and training to dislocated workers and others.
 - Registered Apprenticeships, which train future workforces in in-demand industries.
 - The Strengthening Community Colleges program, which collaborates with employers to help meet local and regional labor market needs for a skilled workforce.
- **Undermine America's competitiveness** by slashing programs that educate our next generation, including:
 - Funding for kids in public school, impacting millions of children throughout the nation.
 - Child Care and Development Block Grants, which provide affordable childcare to more than [1.4](#) million children on average each month
 - Head Start, which provides free preschool for more than [800,000](#) children.
 - Pell Grants, which help [more than 6](#) million students afford college each year.
 - Funding for community colleges and tuition support for students
- **Deny 40 million Americans critical student debt relief** by ending President Biden's plan to forgive \$10,000-\$20,000 of student debt for low and middle-income Americans.