



President Biden, Congressional Democrats Lower Costs, Give Families More Breathing Room

- **Lower health care costs** by extending enhanced ACA tax credits enacted in the American Rescue Plan Act that lowered health insurance premium costs by an average of \$800 each year. The Budget also provides Medicaid-like coverage to low-income individuals in states that have not adopted Medicaid expansion under the ACA.
- **Lower prescription drug costs** by expanding Medicare's negotiation power to more drugs sooner, requiring drug companies to pay rebates to commercial insurance when they raise prices faster than inflation, and capping the price of insulin products at \$35 for all Americans.
- **Cut child care costs** and empower states to increase child care options for more than 16 million children; expand a tax credit encouraging businesses to provide child care benefits.
- **Guarantee free, high-quality preschool to every four-year old** in the United States and increase funding for Head Start by more than \$1 billion over FY23 appropriations.
- **Lower housing costs** by increasing the supply of affordable housing, expanding rental assistance to an additional 50,000 households, reducing borrowing costs for new homeowners, and lowering utility bills by providing \$4 billion for the Low Income Home Energy Assistance Program (LIHEAP).
- **Make college more affordable** by increasing the maximum Pell Grant by \$500, expanding free community college, and providing two years of subsidized tuition for students from families earning less than \$125,000 annually enrolled in HBCUs, TCCU, or MSI.
- **Lower costs on everyday goods** by making smart investments that strengthen supply chains and modernize port and waterway infrastructure to help address cost pressures.
- **Deliver critical nutrition assistance** for millions of families and invests \$15 billion to enable more states and schools to provide free school meals to an additional 9 million children.
- **Cut taxes for working families** by extending the enhanced Child Tax Credit and Earned Income Tax Credit while honoring President Biden's promise to not raise taxes on anyone earning less than \$400,000 a year.

Extreme MAGA Republicans Raise Prices, Make Life Harder for Working Americans

- **Increase taxes on middle-class families with a 30 percent flat tax on all goods**, from the grocery store to the gas pump, adding nearly [\\$10 trillion](#) to the deficit over 10 years.
- **Eviscerate vital programs that help Americans put food on the table, stay in their homes, reduce the cost of child care and public education, and access affordable health care**, with draconian cuts of [up to one hundred percent](#), potentially eliminating lifeline programs including:
 - The Supplemental Nutrition Assistance Program (SNAP), which feeds [41 million](#) people and the WIC program, which feeds [6.5 million](#) people.
 - Child Nutrition Programs, which provide school lunches to [30.1 million](#) children.
 - LIHEAP, which lowers the cost of home energy bills for [4.9 million](#) households.
 - Pell Grants, which help [6 million students](#) afford college each year.
 - Head Start, which assists more than [800,000](#) children and expecting moms each year.
- **Repeal reforms that lower prescription drug prices, raising costs for seniors while giving Big Pharma a windfall and adding [\\$200 billion](#) to the deficit.**
- **Raise health care costs** by repealing the enhanced ACA premium tax credits enacted in the American Rescue Plan Act that saved families hundreds of dollars each year.