



April 7, 2014

## Comparison of Republican Budget and Democratic Alternative

### REPUBLICAN BUDGET

### DEMOCRATIC ALTERNATIVE

	REPUBLICAN BUDGET	DEMOCRATIC ALTERNATIVE
<p><b>Economic Growth, Investment, &amp; Opportunity</b></p>	<ul style="list-style-type: none"> <li>➤ Pursues misguided austerity policies that limit job growth in this recovery</li> <li>➤ Guts investments in education, scientific research, advanced manufacturing, public safety, and other economically crucial activities by cutting non-defense discretionary funding well below sequester levels from 2016 onward</li> <li>➤ Cuts transportation investments by over \$52 billion in 2015</li> <li>➤ Refuses to extend emergency unemployment benefits</li> <li>➤ Fails to support minimum-wage increase</li> <li>➤ Slashes education funding, including \$145 billion from Pell Grants and \$89 billion from K-12 education through 2024</li> <li>➤ Increases student loan debt</li> <li>➤ Rejects economic potential of comprehensive immigration reform</li> </ul>	<ul style="list-style-type: none"> <li>➤ Supports policies that boost job creation</li> <li>➤ Supports critical investments in R&amp;D, clean energy, manufacturing, and other keys to global competitiveness</li> <li>➤ Invests in the President’s multi-year surface transportation reauthorization, protecting more than 700,000 jobs</li> <li>➤ Extends emergency unemployment benefits, saving 200,000 jobs this year</li> <li>➤ Supports an increase in the minimum wage</li> <li>➤ Supports jobs for veterans</li> <li>➤ Provides \$76 billion for early childhood education and maintains other education investments</li> <li>➤ Ensures college affordability through lower student loan debt and new repayment options</li> <li>➤ Supports comprehensive immigration reform, boosting the economy by 5.4% and reducing deficits by \$900 billion over 20 years</li> </ul>
<p><b>Tax Fairness</b></p>	<ul style="list-style-type: none"> <li>➤ Provides millionaires an average \$200,000 tax break while raising taxes on middle-class families by \$2,000</li> <li>➤ Protects tax subsidies for big, integrated oil companies—the top 5 of which had \$93 billion in profits in 2013</li> </ul>	<ul style="list-style-type: none"> <li>➤ Opposes tax reform plans that would lower the top individual income tax rate while raising taxes on middle-class families</li> <li>➤ Expands low- and middle-income tax incentives for work and school</li> <li>➤ Expands the EITC for childless workers</li> </ul>
<p><b>Commitments to Seniors</b></p>	<ul style="list-style-type: none"> <li>➤ Ends Medicare guarantee, replaces with voucher shifting financial risk to seniors</li> <li>➤ Raises prescription drug costs for seniors</li> <li>➤ Cuts base Medicaid program by \$732 billion, jeopardizing seniors’ access to long-term care and other supports</li> </ul>	<ul style="list-style-type: none"> <li>➤ Preserves the Medicare guarantee</li> <li>➤ Preserves important Affordable Care Act benefits for seniors, including help with Rx drug costs</li> <li>➤ Ensures seniors and people with disabilities continue to get needed Medicaid services</li> <li>➤ Protects Social Security from privatization</li> </ul>
<p><b>Health Care &amp; Social Safety Net</b></p>	<ul style="list-style-type: none"> <li>➤ Undermines patient protections and denies 25 million Americans access to affordable health coverage by repealing Affordable Care Act</li> <li>➤ Threatens health care for 60 million Americans with steep Medicaid cuts</li> <li>➤ Cuts nutrition assistance by \$137 billion</li> </ul>	<ul style="list-style-type: none"> <li>➤ Preserves Affordable Care Act coverage expansions and patient protections, such as young adult coverage and no denials for pre-existing conditions</li> <li>➤ Protects Medicaid for working families</li> <li>➤ Preserves nutrition assistance</li> </ul>