

Tier 1, AMDT # 1
March 12, 2013 11:55 PM

Amendment to the Chairman's Mark

Offered by Representatives Van Hollen, Pascrell, Moore, Castor, McDermott, Lee,
Cicilline, Jeffries, and Pocan

Stop the Sequester Job Loss Now

1. At the end of Title 7, add the following:

“Sense of the House on the need to prevent job loss and maintain vital services by replacing the sequester with a balanced and bipartisan approach to long-term deficit reduction.

(a) The House finds that---

- (1) every bipartisan commission has recommended – and the majority of Americans agree – that we should take a balanced, bipartisan approach to reducing the deficit that addresses both revenue and spending; and
- (2) sequestration is a meat-ax approach to deficit reduction that imposes deep and mindless cuts, regardless of their impact on vital services and investments.

(b) It is the sense of that House that the Congress should---

- (1) enact H.R. 699, which would replace the 2013 sequester with a balanced mix of spending reductions and revenue increases, to address the job loss and drag on economic growth in the near-term; and
- (2) replace the entire 10-year sequester established by the Budget Control Act of 2011 with a balanced approach that would increase revenues without increasing the tax burden on middle-income Americans, and decrease long-term spending while maintaining the Medicare guarantee, protecting Social Security and a strong social safety net, and making strategic investments in education, science, research, and critical infrastructure necessary to compete in the global economy.”

2. Amend the committee report to reflect the following policy assumptions:

The resolution expresses the sense of the House that the sequester, which will cost 750,000 American jobs this year alone and cut the rate of economic growth by one third, should be replaced with a balanced approach to deficit reduction that includes both targeted spending reductions and increases in revenues that do not increase the tax burden on middle-income Americans.