

Amendment to the Chairman's Mark

Offered by Representatives Schwartz, Van Hollen, Yarmuth, Pascrell, Moore, Castor, McDermott, Lee, Cicilline, Jeffries, Pocan, Cardenas, Blumenauer, and Schrader

Putting the Country Back to Work with the American Jobs Act

1. Home Energy Retrofit Rebates & Advanced Vehicles Incentives: Increase budget authority and outlays for Function 270 by the following amounts in billions of dollars to ensure American families have access to assistance to improve the energy efficiency of their homes and to ensure that resources are available to spur the development and deployment of clean, advanced vehicles.

	2014	2015	2016	2017	2018	2019
BA	7.000					
Outlays	0.400	2.050	2.450	1.280	0.675	0.010

National Network for Manufacturing Innovation: Increase budget authority and outlays for Function 370 by the following amounts in billions of dollars to build a national network to support manufacturing innovation around the country.

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BA	1.000									
Outlays	0.208	0.131	0.174	0.189	0.140	0.068	0.043	0.029	0.015	0.004

Improve Surface Transportation: Increase budget authority and outlays for Function 400 by the following amounts in billions of dollars to reflect \$50 billion in funding starting in 2013 to invest in the country's roads, rails and airports.

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BA										
Outlays	19.920	16.210	5.780	2.350	1.680	1.350	0.600	0.500	0.400	0.200

Neighborhood Stabilization, First Responders & Infrastructure Bank: Increase budget authority and outlays for Function 450 by the following amounts in billions of dollars to reflect \$26 billion in funding starting in 2013 to put construction workers on the job rehabilitating and refurbishing hundreds of thousands of vacant and foreclosed homes and businesses, to leverage private and public capital in order to invest in a broad range of vital infrastructure projects, and to support the hiring and retention of first responders and to prevent layoffs.

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BA										
Outlays	0.350	4.800	6.450	3.330	2.270	1.200	1.000	1.000	1.250	1.250

Education & Training: Increase budget authority and outlays for Function 500 by the following amounts in billions of dollars to reflect \$79.167 billion in funding starting in 2013 to support repairing and modernizing crumbling schools, prevent the layoffs of hundreds of thousands of teachers, and support necessary teacher training.

	2014	2015	2016	2017	2018	2019
BA	2.866	3.066	0.400			
Outlays	34.282	20.957	10.248	3.082	0.612	0.020

Veterans Conservation Corps: Increase budget authority and outlays for Function 700 by the following amounts in billions of dollars to put thousands of veterans to work on conservation projects.

	2014	2015	2016	2017	2018
BA	1.000				
Outlays	0.100	0.225	0.225	0.225	0.225

First Responders: Increase budget authority and outlays for Function 750 by the following amounts in billions of dollars to reflect \$4 billion in funding starting in 2013 to support the hiring and retention of first responders.

	2014	2015	2016	
BA				
Outlays	1.500	1.500	0.500	

Build America Bonds: Increase budget authority and outlays for Function 800 by the following amounts in billions of dollars to ensure that states and localities have the resources they need to pursue necessary capital projects.

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BA	0.872	1.963	3.157	4.432	5.844	7.387	9.006	10.684	12.384	14.099
Outlays	0.872	1.963	3.157	4.432	5.844	7.387	9.006	10.684	12.384	14.099

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the reduction or elimination of: 1) tax subsidies for the major integrated oil companies; 2) egregious tax breaks such as special depreciation for corporate jets; 3) loopholes in our international corporate tax system that encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, resulting in fewer American jobs to support the middle class; or 4) tax breaks for those with adjusted gross incomes above \$1 million annually.
3. Make all necessary and conforming changes to the Chairman’s mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution assumes sufficient funding to support the President's 'American Jobs Act' proposals. These proposals would do the following:

- ensure the availability of resources so that American families lower their utility payments.
- make advanced vehicles more affordable and to accelerate deployment of alternative-fuel vehicles.
- create a network of manufacturing innovation by leveraging new investment from industry, federal, state and local government and the research community.
- help modernize an infrastructure that in 2009, the last year such measures were taken, received a grade of "D" from the American Society of Civil Engineers.
- bring in expertise and capital from the private sector, focus on commercial and residential property improvements, and expand innovative property solutions like land banks. This approach will not only create construction jobs but will help reduce blight and crime and stabilize housing prices in areas hardest hit by the housing crisis. In addition, the resolution funding will support establishing an infrastructure bank to focus on national infrastructure projects and provide technical assistance to public entities that do not have the capacity to handle such projects on their own.
- improve and repair public schools, including community colleges, to bolster their infrastructure to ensure that educational needs of future generations of students and communities will be served.
- help schools retain and hire the teachers, guidance counselors, and other teaching aides who are necessary to our children's education.
- develop a Veterans Job Corps conservation program to put to work these highly trained and skilled workers so that they can continue serving the community and their country.
- support first responders through the COPS and BYRNE grants, and provide funding to retain police officers and other first responders to help states and localities avoid disruptions in service.
- support the Build America Bonds program to help states and municipalities finance construction and repairs of public buildings, courthouses, schools, transportation infrastructure, government hospitals, public safety facilities and equipment, water and sewer projects, environmental projects, energy projects government housing and public utilities.

The resolution accommodates this necessary level of funding for 'The American Jobs Act' by reducing or eliminating the following: tax subsidies for the major integrated oil companies; egregious tax breaks such as special depreciation for corporate jets; loopholes in our international corporate tax system that encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens; and tax breaks for those with adjusted gross incomes above \$1 million annually.