

## Amendment to the Chairman's Mark

Offered by Representatives Blumenauer, Van Hollen, Schwartz, Pascrell,  
McDermott, Lee, Cicilline, Pocan, and Schrader

### Road to Jobs

1. Increase budget authority and outlays for Function 400 by the following amounts in billions of dollars to ensure that the resolution maintains baseline funding levels for transportation spending, and to prevent the deep budget cuts assumed in the underlying resolution.

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BA	15.376	63.735	23.805	15.221	39.500	17.174	38.618	19.887	39.818	16.681
Outlays	1.981	16.424	27.375	19.131	22.632	27.740	28.879	31.494	33.472	35.124

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the reduction or elimination of: 1) tax subsidies for the major integrated oil companies; 2) egregious tax breaks such as special depreciation for corporate jets; 3) loopholes in our international corporate tax system that encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, resulting in fewer American jobs to support the middle class; or 4) tax breaks for those with adjusted gross incomes above \$1 million annually.
3. Make all necessary and conforming changes to the Chairman's mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution maintains the baseline level of funding for transportation spending, rejecting the deep cuts assumed in the Chairman's mark. Allowing such cuts to take place would have a negative impact on our economy as the cuts occur as contractors have to lay off workers. And their impact could be even more severe in the long-term as we fail to modernize and maintain our transportation infrastructure.

The resolution accommodates this necessary level of funding for infrastructure investments by reducing or eliminating the following: tax subsidies for the major integrated oil companies; egregious tax breaks such as special depreciation for corporate jets; loopholes in our international corporate tax system that encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens; and tax breaks for those with adjusted gross incomes above \$1 million annually.