

Amendment to the Chairman's Mark

Offered by Representatives Cicilline, Van Hollen, Schwartz, Pascrell, Moore, Castor, McDermott, Lee, Jeffries, and Huffman

Block Cuts to Education

1. Increase budget authority and outlays for Function 500 by the following amounts in billions of dollars to prevent cuts to federal funding for education for 2014, including Head Start and afterschool services, and to reject the elimination of annual inflationary increases in the maximum Pell grant for the next ten years.

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BA	9.540	6.930	7.965	9.004	9.084	9.190	9.315	9.452	9.542	9.658
Outlays	7.263	7.269	7.587	8.356	9.170	9.112	9.223	9.351	9.475	9.572

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the reduction or elimination of: 1) tax subsidies for the major integrated oil companies; 2) egregious tax breaks such as special depreciation for corporate jets; 3) loopholes in our international corporate tax system that encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, resulting in fewer American jobs to support the middle class; or 4) tax breaks for those with adjusted gross incomes above \$1 million annually.
3. Make all necessary and conforming changes to the Chairman's mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution assumes federal education funding for early childhood education services, elementary and secondary education, and post-secondary education services are not cut in 2014, and that the annual inflationary increases Congress already enacted for Pell grants are maintained.

State and local economies were hit hard by the economic recession and face budget shortfalls as the economy recovers. The resulting pressures on state and local budgets have resulted in less funding for education, making it even more important than ever that

the federal government maintain its funding to fill the gaps in education services. Yet unless Congress acts to prevent it, sequestration in 2013 will cut Department of Education funding by \$2.4 billion and Head Start funding by over \$400 million, jeopardizing education services to millions of students at a time when it is most needed. Therefore, this resolution provides sufficient funding to maintain current levels for education, including the comprehensive early childhood services provided by Head Start and the after-school tutoring and other services provided by 21st Century Community Learning Centers.

In addition, the resolution rejects the policy in the Chairman's Mark that cuts \$83 billion by freezing the maximum Pell grant for the next ten years. Congress enacted – and paid for – mandatory annual inflationary increases in 2010, and recently cut Pell grant benefits and eligibility to control costs. Pell grants are the cornerstone of federal student aid, and help make obtaining a college degree a reality for almost 10 million college students each year.

The resolution accommodates this necessary level of education funding by reducing or eliminating the following: tax subsidies for the major integrated oil companies; egregious tax breaks such as special depreciation for corporate jets; loopholes in our international corporate tax system that encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens; and tax breaks for those with adjusted gross incomes above \$1 million annually.