

Amendment to the Chairman's Mark

Offered by Representative Van Hollen

Restore Discretionary to the Deal

1. Increase budget authority and outlays for Functions 920 by the following amounts in billions of dollars to ensure that discretionary spending for 2013 will be the full amount allowed under the Budget Control Act.

	<i>2013</i>	<i>2014</i>	<i>2015</i>	<i>2016</i>	<i>2017</i>
BA	19.104				
Outlays	10.370	5.613	1.870	.642	.436

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the reduction or elimination of: 1) the Section 199 deduction for domestic production activities for the major integrated oil companies; 2) egregious tax breaks such as tax deductions for corporate jets; 3) loopholes in our international corporate tax system that encourage the outsourcing of manufacturing and result in fewer American jobs to support the middle class; or 4) additional tax cuts for those with adjusted gross incomes above \$1 million annually.
3. Make all necessary and conforming changes to the Chairman's mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution assumes that discretionary spending will be at the level established by Republican and Democratic leadership when the Budget Control Act for 2013 was negotiated and adopted. The Budget Control Act's caps are very tight. Further reductions will limit the Government's ability to adequately to meet the needs of its citizens.