

Amendment to the Chairman’s Mark

Offered by Representatives Wasserman Schultz, Yarmuth, Lee, Lujan Grisham, Moulton, Higgins, Boyle, Khanna, Jayapal, Jackson Lee, and Schakowsky

**Invest in Early Childhood Development to Ease Financial Burden on Struggling Families and Ensure Academic Success of our Children**

1. Increase budget authority and outlays for Function 500 (Education, Training & Employment, and Social Services) and Function 600 (Income Security) by the following amounts in billions of dollars to improve health, social-emotional, and cognitive outcomes for all children from birth through the 3<sup>rd</sup> grade.

Function 500

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
BA	0.382	0.389	0.397	0.405	0.413	0.421	0.429	0.438	0.447	0.456
Outlays	0.215	0.322	0.364	0.384	0.400	0.408	0.416	0.424	0.433	0.442

Function 600

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
BA	0.239	0.244	0.248	0.253	0.258	0.263	0.269	0.274	0.279	0.285
Outlays	0.135	0.201	0.288	0.240	0.250	0.255	0.260	0.265	0.271	0.276

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the reduction of tax expenditures for the top one percent of income earners, or unjustified corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.
3. Make all necessary and conforming changes to the Chairman’s mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution assumes an increase to a variety of early learning and early childhood development programs. Head Start offers education, health and nutrition services to economically disadvantaged children, as well as parenting and employment support to their parents, which is a wise and cost-effective investment in families and local communities. The Child Care and Development Block Grant helps working families with the high cost of child care. Child care remains one of the highest costs American families face. Increases to this program will expand access to quality, affordable child care, easing this financial burden for more families and making it possible for more parents to reenter the workforce. The Preschool Development Grant has served more than 130,000 children since 2013. This program ensures that our children will have long-term academic success by supporting their academic and social-emotional skills. This grant is an important step in developing a globally competitive 21<sup>st</sup> century workforce.

The resolution accommodates this necessary level of early learning and child care funding by reducing tax expenditures for the top one percent of income earners, or by reducing unjustified corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.