

Amendment to the Chairman’s Mark

Offered by Representatives Norcross, Van Hollen, Pascrell, McDermott, Pocan, Lujan Grisham, and Moulton

**Reject Sequester Cuts to Defense and Non-Defense Spending**

1. Adjust budget authority and outlays by the following amounts in billions of dollars to reject the funding cuts in the Chairman’s mark.

Function	2016	2017	2018	2019	2020
050					
BA	38.290				
Outlays	24.314	7.964	3.063	1.417	1.110
920					
BA	36.509				
Outlays	19.240	11.099	3.432	1.132	0.986
970					
BA	-36.003				
Outlays	-22.862	-7.489	-2.880	-1.332	-1.044

2. Adjust the aggregate levels of revenue by amounts equal to the net foregoing outlay changes in paragraph 1, reflecting the reduction of unjustified corporate tax breaks permitting U.S. companies to "invert" and pretend to move overseas purely to reduce taxes and provisions which encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens.
3. Make all necessary and conforming changes to the Chairman’s mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution rejects the 2016 discretionary sequester, and assumes the pre-sequester funding levels for non-defense appropriations and the President’s fiscal year 2016 budget levels for defense appropriations: both regular defense and war funding. Cutting funding to arbitrary levels through sequestration never made sense. The 2016 funding levels in this resolution provide for the critical investments necessary for our nation’s future and to secure the homeland. Strategic funding for infrastructure, education, and medical research – along with a tax code that rewards hard work and encourages bigger paychecks – is vital to America’s success and sharpening our competitive edge in the 21st century global economy.

The resolution accommodates this necessary level of funding by reducing unjustified corporate tax breaks permitting U.S. companies to "invert" and pretend to move overseas purely to reduce taxes, and provisions which encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens.