

Amendment to the Chairman's Mark

Offered by Representatives Khanna, Yarmuth, Lee, DelBene, Wasserman Schultz, Boyle, Jayapal, Jackson Lee, and Schakowsky

Improve the Earned Income Tax Credit

1. At the end of Title IV, add the following:

“DEFICIT NEUTRAL RESERVE FUND TO IMPROVE THE EARNED INCOME TAX CREDIT.

The chairman of the House Committee on the Budget may revise the allocations, aggregates, and other appropriate levels in this resolution for any bill, joint resolution, amendment, or conference report that improves the Earned Income Tax Credit (EITC) by increasing the benefits available to childless workers and noncustodial parents, or by making other improvements to enhance the EITC's pro-work, pro-family benefits, by the amounts provided in such measure if such measure is financed by reversing the tax cuts for the wealthy and corporations enacted in P.L. 115-97, and would not increase the deficit for either of the following time periods: fiscal year 2018 to fiscal year 2023 or fiscal year 2018 to fiscal year 2028.”

2. Make all necessary and conforming changes to the Chairman's mark.
3. Amend the committee report to reflect the following policy assumptions:

The resolution includes a deficit-neutral reserve fund to allow an expansion of the Earned Income Tax Credit (EITC) for workers without children and for non-custodial parents. The resolution further supports exploring continued enhancements of the EITC. The EITC is one of the most pro-work, pro-family programs administered by the federal government. Millions of Americans are lifted out of poverty each year, and millions of children have the potential for brighter futures. Its effectiveness has been recognized across the political spectrum, as both Republican and Democratic presidents have signed into law increases in EITC benefits. An expansion of the EITC would be paid for by reversing tax cuts for the wealthy and corporations enacted in P.L. 115-97.