

Amendment to the Chairman's Mark

Offered by Representatives Blumenauer, Van Hollen, Pascrell, Ryan (OH), Castor, McDermott, Lee, Pocan, Huffman and Cárdenas

Invest in America's Transportation Infrastructure

1. At the end of Title III, add the following:

DEFICIT-NEUTRAL RESERVE FUND FOR JOB CREATION THROUGH INVESTMENTS IN AMERICA'S TRANSPORTATION INFRASTRUCTURE

To provide for more robust, sustainable and stable federal investment in America's transportation infrastructure and reduce economic uncertainty, in the House, the chair of the Committee on the Budget may revise the allocations, aggregates, and other appropriate levels and limits provided in this resolution for the budgetary effects of any bill or joint resolution, or amendment thereto, or conference report thereon, so long as the measure is deficit-neutral over the period of fiscal years 2015 through 2024, and to the extent that any new budget authority is offset by an increase in receipts to the Highway Trust Fund.

The measure may reauthorize the federal highway and transit programs by providing new contract authority by the amounts provided in such measure if such measure establishes or maintains a solvent Highway Trust Fund over the period of fiscal years 2015 through 2020. "Solvency" is defined as a positive cash balance.

2. Amend the committee report to reflect the following policy assumptions:

To improve the nation's transportation infrastructure, reduce economic uncertainty, and create and protect American jobs, the resolution assumes an increased investment in transportation infrastructure in a sustainable, stable, and long-term way. The increased funding will be offset by an equal amount of revenue, which includes revenue traditionally generated by the users of the transportation system.