

Amendment to the Chairman's Mark

Offered by Representatives Lujan Grisham, Yarmuth, Lee, Higgins, DelBene, Wasserman Schultz, Boyle, Khanna, Jayapal, Carbajal, Jackson Lee, and Schakowsky

Improve and Protect Water Infrastructure

1. Increase budget authority and outlays for Functions 300 (Natural Resources and Environment) and 450 (Community and Regional Development) by the following amounts in billions of dollars to build and protect America's water infrastructure, for a total of \$10 billion over ten years.

Function 300:

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BA	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750
Outlays	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750

Function 450:

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BA	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250
Outlays	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1 by partially reversing the Republican tax giveaways for the wealthy and corporations enacted in P.L. 115-97, which may include raising the corporate tax rate, restoring the top individual income tax rate up to the pre-P.L. 115-97 level, or restoring the estate and gift tax exemption levels to 2017 law, which would still exempt estates and gifts below \$5.5 million for single individuals and twice that amount for couples.
3. Make all necessary and conforming changes to the Chairman's mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution assumes the nation's water infrastructure will continue to be well-maintained and well-protected. Safe and reliable water infrastructure is not just a national security issue, but an economic security issue as well. The resolution assumes additional mandatory funding for water infrastructure systems, including safe drinking water and

wastewater systems, conservation and research programs, and appropriate responses to climate change, drought, and water management issues.

The resolution accommodates this necessary level of water infrastructure funding by partially reversing the Republican tax giveaways for the wealthy and corporations enacted in P.L. 115-97, which may include raising the corporate tax rate, restoring the top individual income tax rate up to the pre-P.L. 115-97 level, or restoring the estate and gift tax exemption levels to 2017 law, which would still exempt estates and gifts below \$5.5 million for single individuals and twice that amount for couples.