



HOUSE COMMITTEE ON THE BUDGET

RANKING MEMBER BRENDAN F. BOYLE

REPUBLICANS JAM THE MIDDLE CLASS WITH THE MOST FISCALLY IRRESPONSIBLE BILL IN AMERICAN HISTORY

April 7, 2025

2025 REPUBLICAN BUDGET AT A GLANCE

- **\$7 trillion** in deficit-financed tax cuts: **\$5.5 trillion** that Republicans fraudulently claim are free, plus another \$1.5 trillion in additional revenue losses
- **\$880 billion** in cuts that will [decimate Medicaid](#)
- **\$230 billion** in cuts that threaten food assistance
- **\$5 trillion** debt limit increase (Senate instruction)
- **More than \$14 trillion in new debt over the decade**

The budget is full of tax giveaways to those who need them least, harsh cuts to programs Americans depend on the most, and a recipe for economic damage. It paves the way for a permanent, deficit busting expansion of the 2017 Tax Cuts and Jobs Act (TCJA). [Estimates](#) suggest that fully extending those provisions will increase inflation, such that over five years household purchasing power falls by \$300-\$1,250 per household. This is on top of the Administration's costly tariff plans, which will [increase prices](#) by 2.3 percent in the short run, leading to an average loss per consumer of \$3,800.

Furthermore, permanent extension of these tax cuts would cause [GDP](#) to fall by 0.3-0.5 percent over a decade, and wages and capital formation to decline between 0.6-0.7 percent. [CBO finds](#) that making the tax cuts permanent will increase debt held by the public as a share of GDP by 47 percentage points more than if the law were allowed to expire, reaching 214 percent of GDP by 2054. If interest rates are 1 percentage point higher than predicted, debt held by the public would exceed 250 percent of GDP by 2054.

Driving Up Your Cost of Living...

Committees are charged with writing their policies to achieve Republicans' goals by May 9. The instructions do not give details about how committees meet their targets, but Republicans long ago leaked their [menu](#) of options. For the following committees this includes:

- **Energy and Commerce** — at least \$880 billion in cuts absolutely means slashing Medicaid. As CBO confirmed in a [letter to Ranking Member Boyle](#), the Republican budget would result in the largest Medicaid cuts in American history. States

Reconciliation Instructions to Increase (+) or Decrease (-) the Deficit

In billions of dollars over ten years

By House Committee		By Senate Committee	
Energy and Commerce	-880	Agriculture, Nutrition, and Forestry	-1
Education and Workforce	-330	Banking, Housing, and Urban Affairs	-1
Agriculture	-230	Energy and Natural Resources	-1
Oversight and Government Reform	-50	Health, Education, Labor, and Pensions	-1
Transportation and Infrastructure	-10	Environment and Public Works	1
Financial Services	-1	Commerce, Science, and Transportation	20
Natural Resources	-1	Armed Services	150
Homeland Security	90	Homeland Security and Governmental Affairs	175
Armed Services	100	Judiciary	175
Judiciary	110	Finance	1,500
Ways and Means	4,500		

The budget includes reconciliation instructions to eleven House and ten Senate Committees.

would face severe funding shortfalls. Millions of people would lose coverage entirely, while many who remain covered would see reduced benefits and fewer available providers. Seniors, children, people with disabilities, and working families would bear the brunt of these devastating cuts.

- **Education and Workforce** — at least \$330 billion in cuts will target student loan programs, income driven repayment, Pell grants, and school meals.
- **Agriculture** — at least \$230 billion in cuts threatens nutrition assistance during a period of fast-rising food prices.
- **Oversight** — at least \$50 billion in cuts will endanger government employee retirement benefits and exacerbate the misguided DOGE changes to federal workforce.
- **Transportation and Infrastructure** — at least \$10 billion in cuts claws back investments made under the bipartisan infrastructure law, restricts Essential Air Service, increases the “tonnage tax” on cargo, and raids the Oil Spill Liability Trust Fund.
- **Financial Services** — at least \$1 billion in cuts jeopardizes the Consumer Financial Protection Bureau and funding for financial regulators.
- **Natural Resources** — at least \$1 billion in cuts expands oil and gas leasing and repeals clean energy investments made in the Inflation Reduction Act.

...To Further Enrich Billionaires

The reconciliation instructions include **\$4.5 trillion** for **Ways and Means** to increase the deficit.

- The Joint Committee on Taxation [estimates](#) that permanently extending TCJA will cost **\$5.5 trillion** (including net interest costs) over the decade.
- The Treasury Department found that the extension of the 2017 Trump tax cuts would give an average annual tax cut of [\\$32,118](#) for those in the top 1 percent (family income over approximately \$750,000 a year) and an average annual tax cut of [\\$314,266](#) for those in the top 0.1 percent (making more than \$3.5 million a year). Meanwhile, working families will only get a few hundred dollars in tax cuts a year.
- Nearly **half the net benefit** of extending the law would go to the top [5 percent](#) of households, or those making more than \$450,000 a year.
- Senate Republicans make room for the additional Trump demands by using a “**current policy**” gimmick that pretends the extension of TCJA costs \$0 and includes **\$1.5 trillion** for the Finance Committee to deliver additional tax cuts.
- Additional tax policies President Trump has called for, including no tax on tips, no tax on overtime, no tax on Social Security and increasing or lifting the State and Local Tax Deduction cap could cost, at minimum, an additional \$1.1 trillion.



Local Impacts: Localize the impacts of the House Republican budget using the House Budget Committee’s microsite, which contains important information about health care and food assistance specific to your district: [DEMOCRATS-BUDGET.HOUSE.GOV/REPUBLICANRIPOFF](https://democrats-budget.house.gov/republicanripooff)

This document has not been reviewed and approved by the Democratic Caucus of the Budget Committee and may not necessarily reflect the views of all members.



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